

OCBC BANK AUGMENTS PRESENCE IN NORTH SELANGOR WITH NEW RAWANG BRANCH

Bank's 33rd branch features over 6,500 square feet of retail space and includes a Premier Banking Centre and over 1,000 safe deposit boxes

Selangor, 17 May 2018 – OCBC Bank (Malaysia) Berhad (OCBC Bank) is augmenting its presence in north Selangor with the opening of its 33rd branch in the country, in the affluent and vibrant township of Anggun City, Rawang.



Dato' Ong Eng Bin, CEO of OCBC Bank (Malaysia) Berhad (5th from left) together with (left to right) Melvin Sta Maria (Head of Business Banking, OCBC Rawang Branch), Brenvis Tai Sook Fen (Emerging Business Sales Manager, OCBC Rawang Branch), Vincent Liang Ming Chong (Senior Manager & Consumer Branch Manager, OCBC Rawang Branch) Syed Abdull Aziz Syed Kechik (CEO, OCBC Al-Amin Bank Berhad), Lee Miang Hua (Regional Manager, Central 1 Region, Corporate & Commercial Banking, OCBC Bank), Jeffrey Teoh Nee Teik (Head of Corporate & Commercial Banking, OCBC Bank (Malaysia) Berhad) and Chih Ka Hai (Operations Service Centre Manager) at the newly-opened Rawang branch

The Rawang branch, which recently opened for business, is only the second OCBC Bank branch in the northern part of Selangor, after Ijok. It comes complete with a Premier Banking Centre and over 1,000 safe deposit boxes, a service that remains a rarity in Rawang.

With this OCBC Malaysia now has 33 conventional and 13 OCBC Al-Amin Islamic banking branches nationwide, making 46 in all.



The OCBC Rawang branch team together with Dato' Ong Eng Bin, Syed Abdull Aziz Syed Kechik, Jeffrey Teoh Nee Teik and Lee Miang Hua

According to Chief Executive Officer Dato' Ong Eng Bin the Rawang branch now effectively fills the void that remained in the northern corridor of OCBC Bank's coverage of the Klang Valley.

“Rawang is one of the key remaining strategic market centres where OCBC Bank has always wished to be present; so, today's opening represents a significant milestone in our network delivery and service excellence journey.

“Strategically, our presence here is not to service the needs of those in the immediate Rawang new town area only but also anyone in the northern regions of Selangor. This approach has always been central to our branch opening strategy and it is no different for Rawang.

“Among the unique attractions of this branch is the large number of safe deposit boxes on offer which we believe will be snapped up quickly. We also recognise there are many affluent customers in this area and they will now have access to the benefits that come with our OCBC Premier Banking experience. Our Premier Banking Centre includes a comfortable private customer discussion area, ample parking, and, most importantly, Relationship Managers who are well trained to share bespoke financial and investment strategies to our clients,” he said.

Detailing the strategy behind the location of the branch, Dato’ Ong said the new operations will cater to the needs of individuals and businesses in both the immediate and surrounding areas of Rawang through the provision of both conventional and Shariah-compliant products and services.

“There is vast potential for banking growth in Rawang and, as a bank with a long history in the country and consistently one of the leading foreign banks, we are both committed to and excited about the prospect of growing with this fast-developing part of our nation.

“More specifically, we see Rawang as a community whose people are looking for more sophisticated products and services to help spur on their personal and business activities in order to achieve their aspirations. There are several business and residential areas in and around the immediate vicinity, such as AEON Shopping Mall, Emerald housing estates; Anggun 2 & 3 housing estates; M Residence, Bandar Country Homes, Saujana Rawang, Lake Club Parkhome, Bandar Tasik Puteri and a few thriving industrial parks located nearby that we believe are ready for the kind of offerings we have in store, including our home loans and SME financing,” he said.

The 3-storey OCBC Rawang branch is located at 118 Persiaran Anggun City, Pusat Komersial Anggun City, Taman Anggun, 48000 Rawang and is designed to be staffed by up to about 38 staff, including 8 business banking and 5 premier banking personnel.

It opens daily from 9.30am to 4.00pm, Monday through Friday, and offers the full range of OCBC Bank’s products and services. Until 10 June, the Bank will open from 10am to 3pm on weekends as well so customers can open their accounts more easily.

Apart from the over 1,000 safe deposit boxes and Premier Banking Centre, the offerings here include a self-service banking lobby, retail and teller services and a business banking centre. The fully-automated area features cash and cheque deposit machines, alongside automated teller machines (ATMs). It provides 24-hour services and is fully covered by CCTV and protected round-the-clock by security personnel, seven days a week.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has 590 branches and representative offices in 18 countries and regions. These include over 320 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my